



# FARM EXPENSES

**\*NOTE: Please round all figures to nearest dollar!**

CHEMICALS \_\_\_\_\_  
 CUSTOM HIRE (Machine Hire) \_\_\_\_\_  
 EMPLOYEE BENEFITS \_\_\_\_\_  
 (Other than Pension or Profit Sharing) \_\_\_\_\_  
 FEED PURCHASED \_\_\_\_\_  
 FERTILIZER PURCHASED \_\_\_\_\_  
 FREIGHT & TRUCKING \_\_\_\_\_  
 GAS/OIL/DIESEL FUEL \_\_\_\_\_

**INSURANCE** Farm \_\_\_\_\_  
 Crop \_\_\_\_\_  
 \*(minus)PERSONAL USE ( \_\_\_\_\_ )  
*TOTAL DEDUCTIBLE INSURANCE* \_\_\_\_\_

**INTEREST** (Mortgage per 1098)  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
*TOTAL MORTGAGE INTEREST* \_\_\_\_\_

**OTHER INTEREST:**  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
*TOTAL OTHER INTEREST* \_\_\_\_\_

**LABOR HIRED: W-2 employees only**  
 (Wages to Spouse & Children 18 yrs or older are subject to Social Security taxes)  
 SPOUSE \_\_\_\_\_  
 CHILDREN \_\_\_\_\_  
 OTHER \_\_\_\_\_  
*TOTAL FARM LABOR* \_\_\_\_\_

PENSION & PROFIT SHARING \_\_\_\_\_  
 LEASE MACHINERY \_\_\_\_\_  
 RENT FARM & PASTURE \_\_\_\_\_  
 REPAIRS & MAINTENANCE \_\_\_\_\_  
 SEED CORN & BEANS, etc \_\_\_\_\_  
 FARM STORAGE \_\_\_\_\_  
 FARM SUPPLIES \_\_\_\_\_

**TAXES:**  
 Real Estate \_\_\_\_\_  
 \*(minus) House ( \_\_\_\_\_ )  
 Payroll \_\_\_\_\_  
 Personal Property \_\_\_\_\_  
*TOTAL DEDUCTIBLE TAXES* \_\_\_\_\_

**UTILITIES:**  
 TELEPHONE/INTERNET \_\_\_\_\_  
 CELLULAR PHONE \_\_\_\_\_  
 PROPANE \_\_\_\_\_  
 WATER \_\_\_\_\_  
 ELECTRICITY \_\_\_\_\_  
 SUBTOTAL \_\_\_\_\_  
 (minus)PERSONAL USE ( \_\_\_\_\_ )  
*TOTAL DEDUCTIBLE UTILITIES* \_\_\_\_\_

**VET, MEDICINE/BREEDING FEES** \_\_\_\_\_

**VEHICLE EXPENSES:**

|   | Auto  | Pickup | Truck |
|---|-------|--------|-------|
| Total Miles                             | _____ | _____  | _____ |
| Farm Miles                              | _____ | _____  | _____ |
| % Farm                                  | _____ | _____  | _____ |
| Lease Ex                                | _____ | _____  | _____ |
| Gas/Oil                                 | _____ | _____  | _____ |
| Repairs                                 | _____ | _____  | _____ |
| Insurance                               | _____ | _____  | _____ |
| Taxes                                   | _____ | _____  | _____ |
| Interest                                | _____ | _____  | _____ |
| Total                                   | _____ | _____  | _____ |
| Farm %                                  | _____ | _____  | _____ |
| Farm Use                                | _____ | _____  | _____ |
| <i>TOTAL FARM VEHICLE EXPENSE</i> _____ |       |        |       |

**OTHER EXPENSES:**  
 Meals & Entertainment \_\_\_\_\_  
 Tax/Accounting Services \_\_\_\_\_  
 Farm Papers & Journals \_\_\_\_\_  
 Farm Dues \_\_\_\_\_  
 Irrigation Power & Ex \_\_\_\_\_  
 Marketing/Promotions \_\_\_\_\_  
 FSA Repayments \_\_\_\_\_  
 FSA Fees/Assessments \_\_\_\_\_  
 Office Expense \_\_\_\_\_  
 Banking Expenses \_\_\_\_\_  
 Outside Labor \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
*TOTAL OTHER EXPENSE* \_\_\_\_\_

**TOTAL FARM EXPENSES \$** \_\_\_\_\_

\*House insurance & house taxes are nondeductible farm expenses. Contact your insurance agent & county assessor for the correct amounts that are deductible for farm use.

